

# OSD/Military Service/Community Conference – Responding to BRAC '05



May 2-5, 2006

**FORT DRUM**  
Planned • Positioned • Proven

# FDRLO Economic Development Task Force



## AGENDA

- Northern New York Economic Profile
- Fort Drum Economic Impact
- FDRLO Economic Development Task Force
- Central Question:
- Business and Resources Gap Analysis
- Target Industries:
- Other Activities



# Northern New York Economic Profile

- 3 County Region (Pop. = 200,000)
  - Economic Stagnation:
  - Loss of Manufacturing
  - Little High-Tech Growth
- Service and Government Growth
- Brain Drain, Higher Unemployment
- Wage and Wealth Stagnation
- NOT A PRETTY PICTURE!

# Fort Drum Economic Impact



- 21,000 to 31,000 people – GROWTH!
- \$821MM Direct in FY2005
- “800 Pound Gorilla”
- “One Company Town”
- A Better, but Uneasy Picture



# FDRLO Economic Development Task Force



- Contracting Subcommittee
- Workforce Subcommittee
- Business Development and Attraction Subcommittee

# Central Question:



- Is it possible to leverage a large and growing military base to...
  - Generate good jobs?
  - Diversify the local economy?
  - Move into knowledge- and technology-based sectors?

# Business and Resources Gap Analysis



- Classic economic development Study with twists:
  - Look at demand generated by institutional and consumer spending at Drum
  - Look at Drum as a “MAGNET”
  - Explore Canadian Opportunities

# Target Industries:

- Local firms that already supply, grow
- Local firms that don't supply, do
- Local firms that don't exist, are created
- US firms that already supply, expand
- Foreign (especially Canadian) firms that might supply, invest



# Strategic Economic Development Plan



- How can the Region reach and assist each of those five categories?
  - Marketing and Outreach
  - Resource/Program Development
  - Advocacy
  - Infrastructure
  - Create New Jobs



# Questions?

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